

WASHINGTON COUNTY SCHOOL DISTRICT

Application for Early Retirement Incentive Participation

Employee Name:		Application Date:	
School or District Employment Location:		Social Security Number:	
Please check the box that applies to the early retirement program for which you are making application (you may only apply for one program):			
<input type="checkbox"/> I am applying for the "Phase Out" Early Retirement Program as described in Policy 1320-3.4. (Benefits under this program phase out by January 31, 2009)	<input type="checkbox"/> I intend to use all or part of the annuity under this program to purchase years of service credit from URS.		
<input type="checkbox"/> I am applying for the District ERI benefit payment as described in Policy 1320-3.5.	<input type="checkbox"/> I intend to use all or part of the benefit payment under this program to purchase service credit from URS.		
Date Continuous WCSD Employment Started:	Total WCSD Qualifying Years of Service:	Scheduled Retirement Date:	

Participation in the Early Retirement Incentive (ERI) is voluntary and is only available to employees who qualify based on the eligibility requirements set forth in District Policy 1320 and this application. ERIs provided by the Washington County School District are subject to change and benefits are not vested until the employee is eligible for and has applied for Utah State Retirement; and signed, submitted, and received Board approval of a this ERI Application. Once this application is signed and approved by the Board, the decision of the employee to retire may not be rescinded without the written agreement of both the employee and the Board.

To qualify for the ERI the applicant must:

- Have been continuously employed by the District for a minimum of ten (10) consecutive years just prior to retirement under contracts that were established for at least 20 hours per week for a minimum of 180 days per contract year, and
- Qualify for retirement benefits from the Utah Retirement Systems (URS) as of the date of retirement from the District, and
- Apply for retirement benefits from the URS at least 30 days prior to the date of retirement, and
- Not be receiving retirement benefits from the URS because of an earlier retirement.
- Submit a signed application for retirement to the URS according to its rules. Failure to actually retire according to URS rules immediately following District employment will result in forfeiture of the ERI and all District benefits.
- Be eligible for retirement benefits under rules of the URS at the end of the contract year in which the application is submitted.

I understand and agree to the terms, conditions, and eligibility requirements under this form and District Policy 1320 for the program which I am applying. I understand that failure to retire according to URS and District rules at the end of this contract year will result in forfeiture of ERI benefits.

Employee Signature

Date

For District Use Only:		
Date Received:	Board Approval Date:	Retirement Effective Date: